

EXHIBIT 3

From: [Parsigian, Jeanifer](#)
To: [Harper, Rich](#)
Cc: [Vyas, Neha](#); [Alexander, Zach](#); [Cassin, Vern](#)
Subject: RE: 2311 Racing LLC Litigation: Non-party Subpoena to Liberty Media Corporation
Date: Wednesday, March 12, 2025 11:55:06 AM
Attachments: [image001.jpg](#)
[image003.png](#)

Rich, Vern,

In advance of our call, I wanted to pass along a below narrowed set of requests for the subpoena listed below. In sum, we've had pushback from leagues that we have subpoenaed on the scope of our requests and while we of course disagree on the merits, we are working to accommodate third parties as much as possible by limiting the burden. Happy to discuss these in more detail on our call.

1. A declaration or documents sufficient to show the percentage and types of revenue (e.g. media, ticket, concession, etc.) that are shared with or among League and teams.
2. A declaration or documents sufficient to show the formula for the split among the teams and league of each category of revenue.
3. A declaration or documents sufficient to show the amounts of revenues shared with or retained by the league and the teams.
4. Documents sufficient to show the valuations of expansion or current teams.
5. The Concorde Agreement

Thanks,
Jeanifer

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